A RESOLUTION

BY FINANCE EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT WITH ARTHUR E. FERDINAND, FULTON COUNTY TAX COMMISSIONER FOR THE BILLING AND COLLECTION OF PROPERTY TAXES FOR THE CITY OF ATLANTA; AND FOR OTHER PURPOSES

WHEREAS, Georgia Law, O.C.G.A. Section 48.5.359.1, provides that a municipality may contract with the County Tax Commissioner for additional duties and responsibilities related to the assessment and collection of municipal taxes; and

WHEREAS. Georgia Law, O.C.G.A. Section 48.5.359.1, provides that such contract with the County Tax Commissioner is authorized to be in addition to that compensation provided to the cost to the county for providing the service; and

WHEREAS, the Fulton County Tax Commissioner has agreed to collect City of Atlanta Sanitary Service Fees and to execute a contract for the collection of property taxes for that part of the City falling within Fulton County; and

WHEREAS, the proposed terms of the tax billing and collection contract provides for an August 15th due date and a collection charge equal to \$1.90 per account as compensation to the Tax Commissioner for the years 2003 and 2004,and \$1.00 per account for 2005 and future years.

NOW THEREFORE BE IT RESOLVED by Council of the City of Atlanta, Georgia that the Mayor be and is hereby authorized to enter into an appropriate contractual agreement with Arthur E. Ferdinand, Fulton County Tax Commissioner, for the billing and collection of property taxes on behalf of the City of Atlanta for that part of the City lying within Fulton County so as to secure the services of the Fulton County Tax Commissioner in collecting City of Atlanta Sanitary Service Fees.

BE IT FURTHER RESOLVED that the contract with Arthur E. Ferdinand, Fulton County Tax Commissioner, shall provide compensation at the rate of \$1.90 for each account billed for the years 2003 and 2004, and at the rate of \$1.00 for

each account billed for 2005 and future years, and shall continue in effect for the complete period of time that Arthur E. Ferdinand occupies the Office of the Tax Commissioner or until terminated by either party by giving 60 days written notice.

BE IT FURTHER RESOLVED that the contractual agreement be effective as of January 1, 2003, once it has been signed by the Mayor and delivered to Fulton County Tax Commissioner Arthur E. Ferdinand.